

CERTIFICATE OF RECORD OWNER AND SECURITY HOLDER

THE UNDERSIGNED CERTIFY THAT AS OF THE DATE OF RECORDATION OF THIS CONDOMINIUM PLAN WE ARE THE RECORD OWNER AND HOLDER OF THE SECURITY INTEREST IN AND TO THE REAL PROPERTY DESCRIBED HEREIN. WE FURTHER CERTIFY THAT WE CONSENT TO THE RECORDATION OF THIS PLAN IN THE OFFICE OF THE COUNTY RECORDER OF THE COUNTY OF MONO, CALIFORNIA.

RECORDED OWNER:


JOHN A. PAULDINE


VERNA P. PAULDINE

SECURITY HOLDER:

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, A NATIONAL BANKING ASSOCIATION
RECORDED MAY 18, 1978 IN VOL. 243, PG. 230 OF OFFICIAL RECORDS, MONO COUNTY, CA..

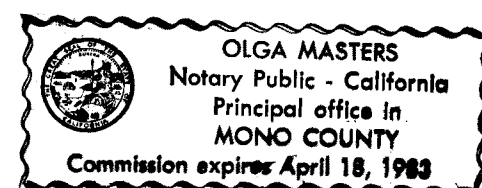

ASSISTANT VICE PRESIDENT


ASSISTANT SECRETARY



STATE OF CALIFORNIA)
) SS.
COUNTY OF MONO)

ON THE 25th DAY OF August, 1980, BEFORE ME, Olga Masters,
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, RESIDING THEREIN, DULY
COMMISSIONED AND SWORN, PERSONALLY APPEARED JOHN A. PAULDINE AND VERN
P. PAULDINE, KNOWN TO ME TO BE THE PERSONS WHOSE NAMES SUBSCRIBED TO THE
WITHIN INSTRUMENT AND ACKNOWLEDGED THAT THEY EXECUTED THE SAME.

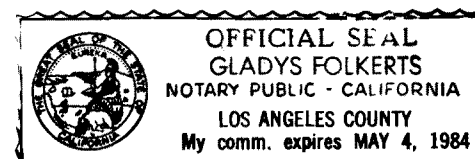



NOTARY PUBLIC

STATE OF CALIFORNIA)
) SS.
COUNTY OF LOS ANGELES)

ON THE 20th DAY OF AUGUST, 1980, BEFORE ME, THE UNDERSIGNED
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, RESIDING THEREIN, DULY
COMMISSIONED AND SWORN, PERSONALLY APPEARED JANE B. WARNER
AND RE. SETH
OF BANK OF AMERICA, AND KNOWN TO ME TO BE THE PERSONS
WHO EXECUTED THE WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION
THEREIN NAMED AND ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME.

IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFICIAL
SEAL AT MY OFFICE IN SAID COUNTY THE DAY AND YEAR FIRST ABOVE WRITTEN.




NOTARY

THIS IS A "PLAN" FOR A CONDOMINIUM "PROJECT" AS THOSE TERMS ARE USED
AND DEFINED IN TITLE 6, PART 4, DIVISION II OF THE CALIFORNIA CIVIL CODE.

PROJECT LEGAL DESCRIPTION

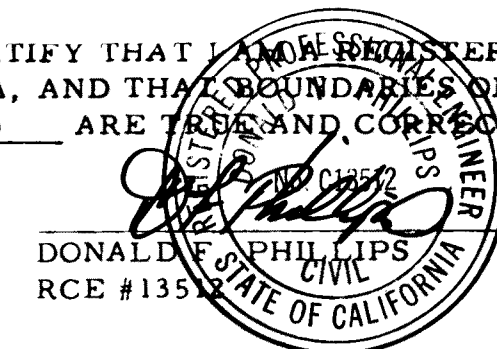
ALL OF LOT(S) 1, TRACT 36-113 IN THE COUNTY OF MONO, STATE OF CALIFORNIA,
ACCORDING TO THE MAP THEREOF RECORDED IN BOOK 9, AT PAGE(S) 28-28B
OF MAPS, MONO COUNTY RECORDS.

NOTES

SEE SHEET 2 FOR PROPERTY BOUNDARIES AND BASIS OF BEARINGS.
SEE SHEET 3 FOR GENERAL NOTES, FINISHED FLOOR ELEVATIONS, AND BENCH MARK.

SURVEYOR'S CERTIFICATE

I, DONALD F. PHILLIPS, DO HEREBY CERTIFY THAT I AM A REGISTERED CIVIL
ENGINEER OF THE STATE OF CALIFORNIA, AND THAT THE BOUNDARIES OF THE PROJECT
AS SHOWN ON SHEETS 1 THROUGH 3 ARE TRUE AND CORRECT.



MAMMOTH MOUNTAIN CONDOMINIUMS
TRACT NO. 36-113
MONO COUNTY, CALIFORNIA

BEING A SUBDIVISION OF LOT 1 OF TRACT MAP NO.
36-113 AS RECORDED IN BOOK PAGE OF TRACT MAPS

COUNTY OF MONO, CALIFORNIA
PLAN FOR
CONDOMINIUM PURPOSES

0.46 ACRES
10 CONDOMINIUM UNITS